

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

MICHAEL S. HALL

Debtor(s)

§ Case No. 09-49463-JBS
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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David P. Leibowitz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$254,670.00	Assets Exempt:	\$66,500.00
Total Distributions to Claimants:	\$1,802.34	Claims Discharged Without Payment:	\$108,865.40
Total Expenses of Administration:	\$34,972.66		

3) Total gross receipts of \$36,775.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$36,775.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$195,894.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$61,246.16	\$34,972.66	\$34,972.66
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$72,770.76	\$75,217.98	\$75,217.98	\$1,802.34
Total Disbursements	\$268,664.76	\$136,464.14	\$110,190.64	\$36,775.00

4). This case was originally filed under chapter 7 on 12/31/2009. The case was pending for 56 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/28/2014

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Refund from U.S. Dept. of Agriculture	1224-000	\$6,775.00
Iowa Farm House Equipment	1229-000	\$30,000.00
TOTAL GROSS RECEIPTS		\$36,775.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Alliant Credit Union	4110-000	\$10,894.00	\$0.00	\$0.00	\$0.00
	CSB Bank	4110-000	\$185,000.00	\$0.00	\$0.00	\$0.00
	TOTAL SECURED CLAIMS		\$195,894.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David P. Leibowitz, Trustee	2100-000	NA	\$4,427.50	\$4,427.50	\$4,427.50
David P. Leibowitz, Trustee	2200-000	NA	\$108.22	\$108.22	\$108.22
Green Bank	2600-000	NA	\$443.92	\$443.92	\$443.92
Office of the Clerk United States Bankruptcy Court	2700-000	NA	\$293.00	\$293.00	\$293.00
Lakelaw, Attorney for Trustee	3110-000	NA	\$51,273.50	\$25,000.00	\$25,000.00
Lakelaw, Attorney for Trustee	3120-000	NA	\$427.24	\$427.24	\$427.24
Shuttleworth & Ingersoll , Special Counsel for Trustee	3210-600	NA	\$4,078.00	\$4,078.00	\$4,078.00
Shuttleworth & Ingersoll, Special Counsel for Trustee	3220-610	NA	\$194.78	\$194.78	\$194.78
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$61,246.16	\$34,972.66	\$34,972.66

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1A	PYOD LLC its successors and assigns as assignee of Citibank	7100-900	\$4,749.00	\$4,749.91	\$4,749.91	\$113.82
2	Elan Financial Services	7100-000	\$10,366.00	\$10,207.75	\$10,207.75	\$244.59
3	Alliant Credit Union	7100-900	\$7,720.00	\$9,486.54	\$9,486.54	\$227.31
4	Alliant Credit Union	7100-000	\$1,641.00	\$2,617.64	\$2,617.64	\$62.72
5	Discover Bank	7100-900	\$2,773.00	\$8,171.54	\$8,171.54	\$195.80
6	WORLD'S FOREMOST BANK	7100-000	\$10,072.00	\$9,984.60	\$9,984.60	\$239.25
7	Community Savings Bank	7100-000	\$0.00	\$30,000.00	\$30,000.00	\$718.85
	Alexian Brothers Medical Center	7100-000	\$4,900.00	\$0.00	\$0.00	\$0.00
	CMMG Medical Specialists - Emergency Med	7100-000	\$826.40	\$0.00	\$0.00	\$0.00
	Del-Clay Farm Equipment	7100-000	\$1,187.30	\$0.00	\$0.00	\$0.00
	GC Services Limited Partnership	7100-000	\$4,400.50	\$0.00	\$0.00	\$0.00
	James Wiese, DDS	7100-000	\$1,800.00	\$0.00	\$0.00	\$0.00
	Kohls/chase	7100-000	\$118.00	\$0.00	\$0.00	\$0.00
	Nicor Gas	7100-000	\$14.00	\$0.00	\$0.00	\$0.00
	Northwest Community Hospital	7100-000	\$854.75	\$0.00	\$0.00	\$0.00
	Northwest Community Hospital	7100-000	\$11,236.80	\$0.00	\$0.00	\$0.00
	Northwest Community	7100-000	\$10.40	\$0.00	\$0.00	\$0.00

Hospital					
Shell/citi	7100-000	\$29.00	\$0.00	\$0.00	\$0.00
Tiburon Financial, L.L.C.	7100-000	\$10,072.61	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$72,770.76	\$75,217.98	\$75,217.98	\$1,802.34

Case No.: 09-49463-JBS
 Case Name: HALL, MICHAEL S.
 For the Period Ending: 8/28/2014

Trustee Name: David Leibowitz
 Date Filed (f) or Converted (c): 12/31/2009 (f)
 §341(a) Meeting Date: 02/16/2010
 Claims Bar Date: 09/09/2010

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully / Administered (FA) / Gross Value of Remaining Assets
Ref. #					
1	One half interest in family farm located, Common	\$190,000.00	\$3,020.00	\$0.00	FA
Asset Notes: Settlement to sell the estate's interest in progress.					
2	Duplicate assets entered in error.	\$0.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from Amended Doc#: 18					
3	Cash	\$20.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
4	Duplicate assets entered in error.	\$0.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from Amended Doc#: 18					
5	Duplicate assets entered in error.	\$0.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from Amended Doc#: 18					
6	Duplicate assets entered in error.	\$0.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from Amended Doc#: 18					
7	Checking account with Alliant Credit Union, Chic	\$250.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
8	Checking account with Community Savings Bank, Ed	\$250.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
9	Security Deposit with landlord companies, landlo	\$650.00	\$650.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
10	1 bedroom set, 2 televisions, couch, laptop comp	\$1,500.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
11	Edison Phonograph player & 1949 Farmall Tractor	\$1,000.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
12	personal clothing	\$500.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
13	Death Benefit life insurance policy with MetLife	\$60,000.00	\$60,000.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
14	401K with Fidelity other pension or profit shari	\$60,000.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
15	1993 Ford Taurus	\$1,000.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
16	2003 Chevrolet Silverado	\$6,000.00	\$0.00	\$0.00	FA
Asset Notes: Orig. Asset Memo: Imported from original petition Doc# 1					
17	Farm House in Iowa (50%) (u)	Unknown	\$20,000.00	\$0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
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ASSET CASES

Case No.: 09-49463-JBS
 Case Name: HALL, MICHAEL S.
 For the Period Ending: 8/28/2014

Trustee Name: David Leibowitz
 Date Filed (f) or Converted (c): 12/31/2009 (f)
 §341(a) Meeting Date: 02/16/2010
 Claims Bar Date: 09/09/2010

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully / Administered (FA) / Gross Value of Remaining Assets

Asset Notes: Settlement to sell the estate's interest in progress.

Ref. #							
18	4-Wheeler in Iowa (50%)	(u)	Unknown	Unknown		\$0.00	FA
19	Drying Bin (50%)	(u)	Unknown	Unknown		\$0.00	FA
20	8000 Bushel Grain Bin (50%)	(u)	Unknown	Unknown		\$0.00	FA
21	Grain Bin with Dryer (50%)	(u)	Unknown	Unknown		\$0.00	FA
22	Pull Behin Trailer	(u)	Unknown	Unknown		\$0.00	FA
23	Iowa Farm House Equipment	(u)	Unknown	Unknown		\$30,000.00	FA
24	Refund from U.S. Dept. of Agriculture	(u)	\$0.00	\$6,421.00		\$6,775.00	FA

TOTALS (Excluding unknown value)

\$321,170.00	\$90,091.00	\$36,775.00	\$0.00
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Gross Value of Remaining Assets**Major Activities affecting case closing:**

06/25/2013 End stages of negotiating a settlement with Debtor's brother to purchase the interest in the farm.

9019 to be filed.

01/21/2013 Farm for sale

12/31/2011 Litigation pending RE: Approval of Sale of property of estate of a co-owner 363(h)

12/29/2010 Status on Complaint 2/3/11 - Leibowitz v. Michael Hall

06/20/2010 3800 to be paid to trustee for 09 tax refund

549 notice ready for trustee signature 4.6.10

Need 3 months prepetition bank statements, copy of 09 tax return and accounting of how refund was spent.

Initial Projected Date Of Final Report (TFR): 12/30/2011
 Current Projected Date Of Final Report (TFR): 12/31/2013

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ

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**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No.	09-49463-JBS	Trustee Name:	David Leibowitz
Case Name:	HALL, MICHAEL S.	Bank Name:	Green Bank
Primary Taxpayer ID #:	**-***9083	Checking Acct #:	*****6301
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	12/31/2009	Blanket bond (per case limit):	\$5,000,000.00
For Period Ending:	8/28/2014	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/12/2012	(24)	United States Treasury	Refund of Annual Rental RE: Farm	1224-000	\$940.00		\$940.00
10/12/2012	(24)	United States Treasury	Refund of Annual Rental RE: Farm	1224-000	\$5,481.00		\$6,421.00
10/31/2012		Green Bank	Bank Service Fee	2600-000		\$5.68	\$6,415.32
11/02/2012	(24)	United States Treasury	Tax Refund from US Dept of Agriculture	1224-000	\$354.00		\$6,769.32
11/30/2012		Green Bank	Bank Service Fee	2600-000		\$11.20	\$6,758.12
12/31/2012		Green Bank	Bank Service Fee	2600-000		\$10.20	\$6,747.92
01/31/2013		Green Bank	Bank Service Fee	2600-000		\$10.88	\$6,737.04
02/28/2013		Green Bank	Bank Service Fee	2600-000		\$9.81	\$6,727.23
03/29/2013		Green Bank	Bank Service Fee	2600-000		\$10.85	\$6,716.38
04/30/2013		Green Bank	Bank Service Fee	2600-000		\$10.48	\$6,705.90
05/31/2013		Green Bank	Bank Service Fee	2600-000		\$11.51	\$6,694.39
06/28/2013		Green Bank	Bank Service Fee	2600-000		\$9.75	\$6,684.64
07/31/2013		Green Bank	Bank Service Fee	2600-000		\$10.78	\$6,673.86
08/07/2013	(23)	James A. Hall	Payment for Equity in Debtor's Farm.	1229-000	\$30,000.00		\$36,673.86
08/30/2013		Green Bank	Bank Service Fee	2600-000		\$52.06	\$36,621.80
09/30/2013		Green Bank	Bank Service Fee	2600-000		\$53.37	\$36,568.43
10/31/2013		Green Bank	Bank Service Fee	2600-000		\$59.01	\$36,509.42
11/29/2013		Green Bank	Bank Service Fee	2600-000		\$58.91	\$36,450.51
12/31/2013		Green Bank	Bank Service Fee	2600-000		\$56.92	\$36,393.59
01/31/2014		Green Bank	Bank Service Fee	2600-000		\$62.51	\$36,331.08
04/28/2014	3001	David P. Leibowitz	Trustee Compensation	2100-000		\$4,427.50	\$31,903.58
04/28/2014	3002	David P. Leibowitz	Trustee Expenses	2200-000		\$108.22	\$31,795.36
04/28/2014	3003	Office of the Clerk United States Bankruptcy Court	Claim #: 1; Amount Claimed: 293.00; Amount Allowed: 293.00; Distribution Dividend: 100.00;	2700-000		\$293.00	\$31,502.36
04/28/2014	3004	Lakelaw	Claim #: ; Amount Claimed: 51,273.50; Amount Allowed: 25,000.00; Distribution Dividend: 100.00;	3110-000		\$25,000.00	\$6,502.36
04/28/2014	3005	Lakelaw	Claim #: ; Amount Claimed: 427.24; Amount Allowed: 427.24; Distribution Dividend: 100.00;	3120-000		\$427.24	\$6,075.12
04/28/2014	3006	Shuttleworth & Ingersoll	Claim #: ; Amount Claimed: 4,078.00; Amount Allowed: 4,078.00; Distribution Dividend: 100.00;	3210-600		\$4,078.00	\$1,997.12
04/28/2014	3007	Shuttleworth & Ingersoll	Claim #: ; Amount Claimed: 194.78; Amount Allowed: 194.78; Distribution Dividend: 100.00;	3220-610		\$194.78	\$1,802.34
04/28/2014	3008	Elan Financial Services	Claim #: 2; Amount Claimed: 10,207.75; Amount Allowed: 10,207.75; Distribution Dividend: 2.40;	7100-000		\$244.59	\$1,557.75
04/28/2014	3009	Alliant Credit Union	Claim #: 4; Amount Claimed: 2,617.64; Amount Allowed: 2,617.64; Distribution Dividend: 2.40;	7100-000		\$62.72	\$1,495.03

SUBTOTALS \$36,775.00 \$35,279.97

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**FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No.	09-49463-JBS	Trustee Name:	David Leibowitz
Case Name:	HALL, MICHAEL S.	Bank Name:	Green Bank
Primary Taxpayer ID #:	**-***9083	Checking Acct #:	*****6301
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	12/31/2009	Blanket bond (per case limit):	\$5,000,000.00
For Period Ending:	8/28/2014	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/28/2014	3010	WORLD'S FOREMOST BANK	Claim #: 6; Amount Claimed: 9,984.60; Amount Allowed: 9,984.60; Distribution Dividend: 2.40;	7100-000		\$239.25	\$1,255.78
04/28/2014	3011	Community Savings Bank	Claim #: 7; Amount Claimed: 30,000.00; Amount Allowed: 30,000.00; Distribution Dividend: 2.40;	7100-000		\$718.85	\$536.93
04/28/2014	3012	Discover Bank	Claim #: 5; Amount Claimed: 8,171.54; Amount Allowed: 8,171.54; Distribution Dividend: 2.40;	7100-900		\$195.80	\$341.13
04/28/2014	3013	Alliant Credit Union	Claim #: 3; Amount Claimed: 9,486.54; Amount Allowed: 9,486.54; Distribution Dividend: 2.40;	7100-900		\$227.31	\$113.82
04/28/2014	3014	PYOD LLC its successors and assigns as assignee of	Claim #: 1; Amount Claimed: 4,749.91; Amount Allowed: 4,749.91; Distribution Dividend: 2.40;	7100-900		\$113.82	\$0.00

TOTALS:	\$36,775.00	\$36,775.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$36,775.00	\$36,775.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$36,775.00	\$36,775.00	

For the period of 12/31/2009 to 8/28/2014

Total Compensable Receipts:	\$36,775.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$36,775.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$36,775.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$36,775.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 10/12/2012 to 8/28/2014

Total Compensable Receipts:	\$36,775.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$36,775.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$36,775.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$36,775.00
Total Internal/Transfer Disbursements:	\$0.00

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FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-49463-JBS
Case Name: HALL, MICHAEL S.
Primary Taxpayer ID #: **-***9083
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/31/2009
For Period Ending: 8/28/2014

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****6301
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
		\$36,775.00	\$36,775.00

For the period of 12/31/2009 to 8/28/2014

Total Compensable Receipts:	\$36,775.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$36,775.00
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$36,775.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$36,775.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 12/31/2009 to 8/28/2014

Total Compensable Receipts:	\$36,775.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$36,775.00
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$36,775.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$36,775.00
Total Internal/Transfer Disbursements:	\$0.00

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ